

## **2022 REAL AGM**

### **Feb 2021 to Jan 2022 Financial Report**

We had a very good year, financially, at REAL.

#### **2021 Income**

Overall Income increased by 15% over 2020, to \$259k.

Total sales at the Real Deal Store decreased by 2% for the year, over 2020.  
- we had 2 months of shutdowns due to Covid.

Total income at the Real Deal Store increased by 14%  
- due to additional Covid relief grants

We would like to thank Smiths Falls, Rideau Lakes and Montague Township for their generous grants.

We also received a \$15k grant from GCC for a Depave project.

#### **2020 Expenses**

Expenses increased by 7% over 2020, to \$219k.

- our employees were fully paid through the Covid shutdown periods
- 75% of salaries were paid by the federal CEWS program

A financial summary is available upon request.